

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA

MUNICIPALITY OF STAR CITY, WEST VIRGINIA

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Assigned Fund Balance	651,070
Unassigned Fund Balance	75,000
Property Taxes - Current Expense	275,116
Gas & Oil Severance Tax	3,000
Excise Tax on Utilities	45,000
Business and Occupation Tax	500,000
Wine & Liquor Tax	18,500
Animal Control Tax	350
Hotel Occupancy Tax	75,000
Fines, Fees & Court Costs	35,000
Licenses	10,500
Building Permit Fees	10,000
Miscellaneous Permits	6,750
Franchise Fees	25,000
Inspection Fees	250
IRP Fees (Interstate Registration Plan)	4,500
Parks & Recreation	300
Municipal Service Fees	116,000
Rents, Royalties, and Concessions	12,000
Refuse Collection	338,000
Contributions from other Funds	430,545
Gaming Income	9,000
Interest Earned on Investments	1,400
Reimbursements (Explain type of funds & amounts being transfe	20,000
Refunds	8,300
Accident Reports	1,250
Video Lottery (LVL)	7,500
Miscellaneous Revenues	300
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$ <u><u>2,679,631</u></u>

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance	\$	44,813
Coal Severance Tax		5,000
Interest Earned on Investment		<u>85</u>
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$	<u><u>49,898</u></u>

	General Fund	Coal Severance Fund
<u>ESTIMATED CURRENT EXPENDITURES</u>		
Zoning Board	500	-
Mayor's Office	22,000	-
City Council	7,500	-
Recorder's Office	4,500	-
Police Judge's Office	7,200	-
City Attorney	20,000	-
Contributions to Comms/Authorities	1,000	-
Regional Development Authority	548	-
Building Inspection	35,000	-
Elections	2,200	-
City Hall	225,000	-
Public Works Department	225,000	-
Contingencies	230,556	-
Police Department	640,000	-
Fire Hydrants	5,000	-
Streets and Highways	400,000	49,898
Street Lights	17,000	-
Signs and Signals	7,500	-
Snow Removal	20,000	-
Central Garage	24,900	-
Garbage Department	270,000	-
Recycling Center	25,000	-
Storm Sewer	291,727	-
Parks & Recreation	130,000	-
Visitors Bureau	37,500	-
Rails to Trails	30,000	-
TOTAL ESTIMATED EXPENDITURES	<u>\$ 2,679,631</u>	<u>\$ 49,898</u>

MUNICIPALITY OF STAR CITY, WEST VIRGINIA
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
<u>CLASS I</u>			
Personal Property	\$ <u>0</u>	12.50	\$ <u>0</u>
Public Utility	<u>0</u>		<u>0</u>
Total Class I	\$ <u>0</u>		\$ <u>0</u>
<u>CLASS II</u>			
Real Estate	\$ <u>30,034,390</u>	25.00	\$ <u>75,086</u>
Personal Property	<u>165,948</u>		<u>415</u>
Total Class II	\$ <u>30,200,338</u>		\$ <u>75,501</u>
<u>CLASS IV</u>			
Real Estate	\$ <u>43,319,250</u>	50.00	\$ <u>216,596</u>
Personal Property	<u>18,133,291</u>		<u>90,666</u>
Public Utility	<u>2,513,761</u>		<u>12,569</u>
Total Class IV	\$ <u>63,966,302</u>		\$ <u>319,831</u>
Total Value & Projected Revenue	\$ <u>94,166,640</u>		\$ <u>395,332</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	<u>19,767</u>
Less Tax Discounts (use Total Projected Revenue to calculate)		2.00%	<u>7,511</u>
Less Allowance for Tax Increment Financing (if Applicable)			<u>87,323</u>
Total Projected Property Tax Collection			\$ <u>280,731</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	<u>5,615</u>
 Net Amount to be Raised by Levy of Property Taxes			 \$ <u><u>275,116</u></u>

STATE OF WEST VIRGINIA

COUNTY OF

MONONGALIA

MUNICIPALITY OF

STAR CITY

I, Steve Blinco, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 223rd day of March, 2022.

/s/ Steve Blinco

(Signature)

Recorder

(Official Title of Recording Officer)