

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF STAR CITY, WEST VIRGINIA

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Assigned Fund Balance	430,004
Unassigned Fund Balance	530,705
Property Taxes - Current Expense	270,522
Gas & Oil Severance Tax	3,500
Excise Tax on Utilities	45,000
Business and Occupation Tax	500,000
Wine & Liquor Tax	20,000
Animal Control Tax	400
Hotel Occupancy Tax	70,000
Fines, Fees & Court Costs	30,000
Licenses	10,000
Building Permit Fees	8,000
Miscellaneous Permits	6,000
Franchise Fees	40,000
Inspection Fees	1,000
IRP Fees (Interstate Registration Plan)	3,500
Parks & Recreation	500
Municipal Service Fees	112,000
Rents, Royalties, and Concessions	12,000
Refuse Collection	350,000
Gaming Income	9,000
Interest Earned on Investments	250
Reimbursements (Explain type of funds & amounts being transfe	11,000
Refunds	6,500
Accident Reports	1,250
Video Lottery (LVL)	6,000
Miscellaneous Revenues	300
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$ <u><u>2,477,431</u></u>

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance	\$	41,200
Coal Severance Tax		3,000
Interest Earned on Investment		50
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$	<u>44,250</u>

	General Fund	Coal Severance Fund
<u>ESTIMATED CURRENT EXPENDITURES</u>		
Mayor's Office	20,400	-
City Council	5,200	-
Recorder's Office	5,300	-
Police Judge's Office	7,200	-
City Attorney	20,000	-
Contributions to Comms/Authorities	1,000	-
Regional Development Authority	548	-
Building Inspection	35,000	-
City Hall	250,000	-
Public Works Department	250,000	-
Police Department	643,000	-
Fire Hydrants	5,000	-
Streets and Highways	100,000	44,250
Street Lights	16,500	-
Signs and Signals	1,500	-
Snow Removal	20,000	-
Central Garage	24,900	-
Garbage Department	272,500	-
Recycling Center	25,000	-
Storm Sewer	313,000	-
Parks & Recreation	85,000	-
Visitors Bureau	35,000	-
Rails to Trails	30,000	-
Capital Projects - General Government	311,383	-
TOTAL ESTIMATED EXPENDITURES	\$ <u>2,477,431</u>	\$ <u>44,250</u>

MUNICIPALITY OF STAR CITY, WEST VIRGINIA
 Regular Current Expense Levy
 FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

	Certificate of Valuation		Levy	Taxes
	Assessed Value		Rate/\$100	Levied
	for Tax Purposes			
<u>CLASS I</u>				
Personal Property	\$ 0		12.50	\$ 0
Public Utility	0			0
Total Class I	\$ 0			\$ 0
 <u>CLASS II</u>				
Real Estate	\$ 30,140,040		25.00	\$ 75,350
Personal Property	170,904			427
Total Class II	\$ 30,310,944			\$ 75,777
 <u>CLASS IV</u>				
Real Estate	\$ 41,665,160		50.00	\$ 208,326
Personal Property	18,280,505			91,403
Public Utility	2,477,168			12,386
Total Class IV	\$ 62,422,833			\$ 312,115
 Total Value & Projected Revenue	 \$ 92,733,777			 \$ 387,892
 Less Delinquencies, Exonerations & Uncollectable Taxes			<u>5.00%</u>	19,395
 Less Tax Discounts (use Total Projected Revenue to calculate)			<u>2.00%</u>	7,370
 Less Allowance for Tax Increment Financing (if Applicable)				85,084
 Total Projected Property Tax Collection				\$ 276,043
 Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)			<u>2.00%</u>	5,521
 Net Amount to be Raised by Levy of Property Taxes				\$ 270,522

STATE OF WEST VIRGINIA

COUNTY OF

MONONGALIA

MUNICIPALITY OF

STAR CITY

I, Steven Blinco, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 23rd day of March, 2021.

/s/ Steven Blinco
(Signature)

(Official Title of Recording Officer)