

Town of Star City Privilege Tax Return

Note: This form, with remittance to cover tax, must be received by the Town of Star City within 30 DAYS from the end of the period to avoid penalty. This signed and completed return must be returned **EVEN IF NO TAX IS DUE.**
Failure to remit will result in possible collections or legal action.

REMIT TO: Town of Star City, 370 Broadway Avenue, Star City, WV 26505 or email to info@starcitywv.com

Tax Period: _____ **through** _____
Month, Day, Year Month, Day, Year

Business Name: _____

Business Address: _____

Contact Person & Phone #: _____

If business sold or disposed of, when? _____ to whom? _____

See reverse for instructions.

Column 1 <i>Business Type</i>	Column 2 <i>Gross Income</i>	Column 3 <i>Rate per \$100</i>	Column 4 <i>Gross Tax</i>
A. Amusements		0.50	
B. Banks		1.00	
C. Contractors		2.00	
D. Manufactured Products		0.30	
E. Retailer		0.50	
F. Restaurant		0.50	
F. Rents & Royalties		1.00	
G. Service Business		0.75	
H. Utility Excise		2.70	
I. Wholesalers		0.15	
Franchise Collection			
J. Franchise Fee**		% of Gross Revenue	
		5%	
		Penalty***	
		TOTAL DUE	

*****PENALTY:**

To calculate penalty, add 5% for the first thirty (30) days or fraction thereof delinquent, plus 1% for each additional thirty (30) days or fraction thereof delinquent.

I declare under the penalty of perjury that this return reflects the income and tax due for the period indicated above to the best of my knowledge.

Signature of Preparer

Date

General Instructions for completing the Privilege (B & O) Tax Form

1. Determine your gross revenue for the period indicated (all the income you received for the period specified).
2. Enter that amount in the Gross Revenue column on the appropriate line.
3. Multiply Gross Revenue times the tax amount in column 3 which is per \$100 (example: If you are a retailer, your tax amount is $100/.50$ or $.005$; your gross income is \$20,000.00; multiply $20,000 \times .005$ to get the tax due of \$100.00) ****Franchise Collection is not calculated in this manner. Franchise fees are 5% of gross revenue.****
4. Enter that amount in the Gross Tax column. This is the tax you owe.

If the return is more than 30 days after the end of the period as indicated at the top of the form, you will have to calculate the penalty amount. Penalty is calculated as follows:

1. Determine how many months/partial months delinquent the return is. Remember that the first 30 days after the period end date DO NOT COUNT in this total. (Example: Returns ending on June 30 are not delinquent until after July 31st.)
2. The first month delinquent is 5%, with an additional 1% every consecutive month. (Example: June 30 return is due no later than July 31. If the form is submitted in November, the amount of penalty would be 8%, 5% for August and 1% each for September, October, and November).
3. Multiply the Net Tax by the % of penalty due.
4. Enter this amount in the Penalty box, directly above the TOTAL DUE.
5. Add the gross tax and the amount of penalty.
6. Enter the total due in the TOTAL DUE box.

If you would prefer, we are always available in person, by email info@starcitywv.com, or by phone (304-599-3550) in order to help you complete these forms. Please feel free to contact us for assistance.